

EXHIBIT 5



GOVERNMENT OF PUERTO RICO
**Puerto Rico Fiscal Agency and Financial
Advisory Authority**

BY ELECTRONIC MAIL

January 15, 2021

Natalie Jaresko

Executive Director

Financial Oversight and Management Board for Puerto Rico

Re: Acts 81-2020 and 82-2020

Dear Ms. Jaresko:

As you know, in our letter dated November 20, 2020 ("November 20 Letter"), the Government of Puerto Rico ("Government") agreed to not implement the Retirement Acts¹ until an agreement is reached with the Oversight Board concerning these important public policy acts. See **Exhibit 1**. Per your request, we hereby confirm that—as we communicated in the November 20 Letter—the Government will not implement Acts 81-2020 and Acts 82-2020 until it reaches an agreement with the Oversight Board.

As always, the Government is committed to collaborating with the Oversight Board to reach consensus on these matters.

Respectfully,

A handwritten signature in blue ink, appearing to read "Omar J. Marrero Díaz", with a long horizontal flourish extending to the right.

Omar J. Marrero Díaz
Executive Director

¹ Defined therein as Acts 80-2020, 81-2020 and 82-2020.